

**THIS LIFE CAMBODIA
FINANCIAL STATEMENTS AND
REPORT OF THE INDEPENDENT AUDITORS
FOR THE PERIOD FROM 1 SEPTEMBER 2015 TO 31 AUGUST 2016**

THIS LIFE CAMBODIA

ORGANISATION INFORMATION

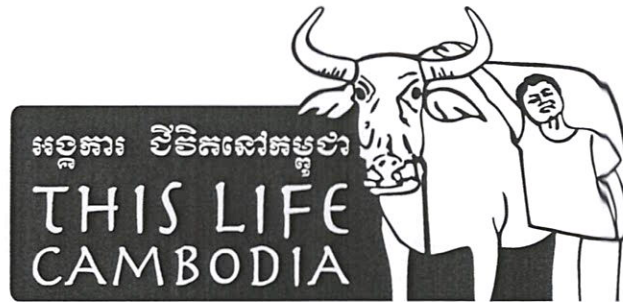
Organisation name	:	THIS LIFE CAMBODIA
Main donors	:	The Australian Embassy - Direct Aid Program (DAP) World Childhood Foundation (WCF) GHR Foundation Stars Foundation B1G1 Lotus Relief Charitable Trust (LOTUS) Rotary Australia World Community Service (RAWCS) Project Happy Feet (PHF) Harnessing Opportunities through Play and Education (HOPE) SAGA Charitable Relief Trust (SAGA) Empowering Communities Incorporate (ECI) NGO Education Partner (NEP)
Registration date	:	20 August 2009
Registered office	:	House N° 313, Group 9, Sala Kanseng Village, Sangkat Svay Dangkum, Siem Reap City, Kingdom of Cambodia
Current address	:	House N° 313, Group 9, Sala Kanseng Village, Sangkat Svay Dangkum, Siem Reap City, Kingdom of Cambodia
Contact	:	Telephone number +855 63 966 050
Board of directors	:	Claire Coxon / Chair Karla Cooper / Vice Chair Mihajlo Starcevic / Treasurer Sarah Gumpinger / Member
Management team	:	Billy Gorter / Executive Director Chhin Se / Deputy Director
Principal banker	:	ANZ Royal Bank
Solicitors	:	None
Auditors	:	APV (Cambodia) Co., Ltd Certified Public Accountants

THIS LIFE CAMBODIA

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STATEMENT BY THE ORGANISATION'S MANAGEMENT

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the basis of accounting policies as set out in Note 3 to the Financial Statements and this responsibility includes:

- a) Designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error;
- b) Selecting and applying appropriate internal control policies; and
- c) Making accounting estimates that are reasonable in the circumstances.

Management is also responsible for maintaining proper accounting records that disclose with reasonable accuracy the financial information of the Organisation.

For and on behalf of Management:

Mr. Billy Gorter
Executive Director and Founder
Siem Reap, Kingdom of Cambodia

Date:

INDEPENDENT AUDITORS' REPORT

Board of Directors and Management
This Life Cambodia
House N° 313, Group 9, Sala Kanseng Village,
Sangkat Svay Dangcum, Siem Reap City, Kingdom of Cambodia

We have audited the accompanying financial statements of This Life Cambodia ("the Organisation"), which comprise of the statement of financial position as of 31 August 2016, the statement of activities and the statement of cash flows for the period from 1 September 2015 to 31 August 2016, and a summary of significant accounting policies and explanatory notes as set out on pages 7 to 15.

Responsibility of the Organisation's Management for the financial statements

The Organisation's Management is responsible for the preparation and fair presentation of the financial statements in accordance with the basis of preparation and the accounting policies. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted the audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide the basis for our audit opinion.

Opinion

In our opinion, the financial statements of This Life Cambodia for the period from 1 September 2015 to 31 August 2016 have been prepared, in all material respects, in accordance with the accounting basis described in the Note 3 to the Financial Statements.

Other matter

Without modifying our opinion, we draw attention to Note 3 to the Financial Statements, which denote the basis of the accounting policies adopted by This Life Cambodia. The Financial Statements are prepared for the information and use of the Management and the Donors of the Organisation and not for the use of any other parties.



APV (Cambodia) Co., Ltd
Vong Bunthoeun
Phnom Penh, Kingdom of Cambodia

Date: 5 January 2017

THIS LIFE CAMBODIA

STATEMENT OF ACTIVITIES

FOR THE PERIOD FROM 1 SEPTEMBER 2015 TO 31 AUGUST 2016

		01 SEPTEMBER 2015 TO 31 AUGUST 2016	01 SEPTEMBER 2014 TO 31 AUGUST 2015
	Notes	USD	USD
A. Support and revenues			
Grant income	4	219,397	132,743
General donations	5	119,331	87,651
Other income	6	13,871	31,515
Internal charge M & E	7	15,045	0
Revenue from service	8	17,365	0
Income released from capital grants fund	21	920	0
		385,929	251,909
B. Expense			
Central office	9	28,500	20,849
This Life Beyond Bars	10	141,540	110,636
Intern Program (Student Assistance)	11	5,959	4,368
Lower Secondary School Development	12	40,808	48,611
Community Research and Consultancy	13	22,915	26,541
Community Response to Violence Against Women	14	7,464	51,452
Vocational Training Social Enterprise	15	68,302	90
Safe Transition out of Institutional Care	16	43,373	0
This Life in Family	17	16,025	0
		374,886	262,547
C. Net changes in assets (A-B)		11,043	(10,638)
D. Net assets, beginning of the year		42,706	57,746
E. Adjustment		4,795	0
F. Prior period adjustment		0	(4,402)
F. Net assets, end of the year (C+D+E+F)		58,544	42,706

The notes on pages 7 to 15 form an integral part of these financial statements.

THIS LIFE CAMBODIA

**STATEMENT OF FINANCIAL POSITION
AS OF 31 AUGUST 2016**

		31 AUGUST 2016	31 AUGUST 2015
	Notes	USD	USD
ASSETS			
Cash and cash equivalents	18	182,296	121,977
Other receivables	19	12,630	2,383
Total current assets		194,926	124,360
Non-Current Assets			
Property, plant and equipment	20	15,238	2,026
Total non-current assets		15,238	2,026
Total assets		210,164	126,386
LIABILITIES			
Current liabilities			
Accruals		34,439	2,939
Taxes payable		549	311
Deferred grant income		90,076	68,639
Total current liabilities		125,064	71,889
Non-current liabilities			
Staff saving scheme		13,677	11,792
Total non-current liabilities		13,677	11,792
Total liabilities		138,741	83,681
NET ASSETS			
Net assets		58,544	42,706
Capital grants fund	21	12,880	0
Total net assets		71,424	42,706
Total liabilities & net assets		210,164	126,386

The notes on pages 7 to 15 form an integral part of these financial statements.

THIS LIFE CAMBODIA

STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 1 SEPTEMBER 2014 TO 31 AUGUST 2015

	1 SEPTEMBER 2015 TO 31 AUGUST 2016	1 SEPTEMBER 2014 TO 31 AUGUST 2015
	USD	USD
CASH FLOW FROM OPERATING ACTIVITIES		
Change in net assets	11,043	(10,638)
Adjustments to reconcile change in net assets		
Depreciation during the year	2,586	1,699
Adjusted beginning balance	0	(4,402)
Increase (decrease) in liabilities	55,060	374
Increase (decrease) in current assets	(10,247)	202
Adjustments	4,795	0
Net cash provided by operating activities	63,237	(12,766)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property & equipment	(15,799)	0
Net cash used in investing activities	(15,799)	0
CASH FLOW FROM FINANCING ACTIVITIES		
Principal payment on contract payable	0	0
Increase in capital grants fund	12,880	
Net cash used in financing activities	12,880	0
Net increase (decrease) in cash	60,318	(12,766)
Fund, brought forward from last year	121,977	134,743
CASH, END OF YEAR	182,296	121,977

The notes on pages 7 to 15 form an integral part of these financial statements.

THIS LIFE CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS FROM 1 SEPTEMBER 2015 TO 31 AUGUST 2016

1. General information

This Life Cambodia ("TLC") is a not-for-profit, non-government organisation registered in Australia with charity status for tax purposes. TLC empowers Cambodians to make an impact on complex social justice issues, using community consultation approaches, community development, techniques, and strengths-based case management for direct service provision to children and families. TLC listens to, engages with and advocates alongside children, families and communities as they define and act on their own solutions. TLC's work is focused on providing and enhancing opportunities for communities to develop the essential infrastructure, skills and knowledge to make positive sustainable change in the lives of children and families who face compound disadvantages resulting from, and contributing to, the cycle of poverty.

TLC currently delivers services under three sectors: Children and Families, Education and Research and Consultancy. The Children and Families section includes This Life Beyond Bars (TLBB), This Life in Family (TLIF) & This Life in Community (TLIC). The Education section includes the Lower Secondary School Development Program, Vocational Training Social Enterprise (VTSE), and the Intern Program. The Research and Consultancy section comprises of the Community Research and Consultancy Program (CRCP). TLC's programs evolve organically, building upon its knowledge and strengths in service delivery, filling gaps as communities identify them through its participatory and consultative processes, resulting in its program areas being complimentary and interlinked. TLC's strong and emerging partnerships with government enhance both our credibility and capacity to assist addressing Government Plans as well as the Sustainable Development Goals. While TLC continues to engage at the commune level in area's of greatest need, it is changing focus to work more closely with the District level in recognition of the capacity of provincial leaders to be able to impart knowledge and skills to commune authorities.

Vision

This Life Cambodia's vision is for vulnerable children, families and communities in Cambodia to be supported to access and create opportunities in this life.

Mission

To listen to, engage with and advocate alongside children, families and communities as they define and act on their own solutions to complex social challenges.

Values

- Respecting local culture and local expertise
- Utilising rights-based and strengths-based approaches
- Contributing to evidence-based good practices
- Planning for sustainability, with clear entry and exit strategies
- Acting with Integrity, accountability and transparency

Programs

This Life Cambodia runs a number of different programs designed to work with communities to help them find their own solutions to their educational needs. Please find information below to learn more about each program.

This Life Beyond Bars ("TLBB")

This Life Beyond Bars aims to increase the skills, knowledge and family connections of children in prison to aid integration into their communities upon release.

This Life in Family ("TLIF")

This Life in Family aims to support and preserve vulnerable families at risk of separation. This program provides short-term early intervention response for juveniles and parents at point of coming into conflict with the law, long-term service provision and family support for children of parents in prison (income generation, education scholarships etc.), development of a family preservation response model and research and exploration into Kinship Care in Cambodia as a community based care option.

THIS LIFE CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS FROM 1 SEPTEMBER 2015 TO 31 AUGUST 2016

Lower Secondary School Development Program ("LSSDP")

Lower Secondary School Development Program aims for communities to be involved in school development so that access to and quality of education in Cambodia is increased.

Internship Program

Internship Program aims to welcome disadvantaged high school graduates into the This Life Cambodia team, to gain on-the-job experience while pursuing a university degree.

Vocational Training Social Enterprise ("VTSE")

This program provides vocational training in motorcycle repair and on-the-job skills building opportunities to help vulnerable young people get started with their own business and/or working in their community.

Community Research and Consultancy Program ("CRCP")

Community Research and Consultancy Program aims to translate community voices into new knowledge, which can then be used to inform good practice programming and as a tool to advocate for positive change.

Community Responses to Violence Against Women ("CRVAW") / This Life Without Violence ("TLWV")

This program aims to support communities in developing communitywide, sustainable responses to the priority issue of violence against women, focusing both on primary prevention and response.

Safe Transition out of Institutional Care ("STOIC")

This program aims to deliver a best practice model for the safe transition out of institutional care to the Royal Government of Cambodia (RGC) and other stakeholders of institutional care. Focusing on deinstitutionalization on a micro-scale, the project aims to demonstrate the safe reintegration of children out of two pilot institutions with the ultimate goal of informing and contributing to wider national care reform efforts.

2. Statement of compliance

The Financial Statements are presented in United States Dollars ("USD"), prepared under the historical cost convention, and compliant with the accounting practices generally accepted in Cambodia and the Organisation's significant accounting policies.

3. Significant accounting policies

a) Basis of preparation

The Financial Statements have been prepared under the modified cash basis, using the historical cost convention. Under the modified cash basis, revenue and expenses are recognized when cash is received and disbursed, with the exception of certain conditions relating to closing of the year-end accounts.

b) Currency and foreign exchange

The official currency in Cambodia is the Khmer Riel. However, the United States Dollar ("USD") is widely used and transacted. The Organisation maintains its accounting records in USD, which is considered and treated as the measurement and presentation currency.

Foreign currency transactions are translated to USD at the exchange rates ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the statement of financial position date are translated to USD at the exchange rate ruling at that date, with foreign exchange differences recognized in the Statement of activities.

THIS LIFE CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS FROM 1 SEPTEMBER 2015 TO 31 AUGUST 2016

c) Cash and cash equivalents

Cash and cash equivalents are comprised of cash on hand, cash in bank, and other financial assets with maturity of three months or less.

d) Grant income

Grant receipts are recognized as deferred grant revenue until revenue recognition criteria have been met.

e) Disbursements

Disbursements represent all expenses paid in line with the Organisation's objectives.

f) Cash advances

Cash advances consist of advances to staff for organisational activities and travel. Cash advances shall be cleared within ten working days of the completion of the program expenses, either by reimbursement or by submission of valid receipts covering the amount advanced with adequate supporting documents, or a combination of the two.

g) Property, plant and equipment

Property, plant and equipment purchased for program operations is recognized as an expenditure in the period of payment. Property, plant and equipment that is not program specific is capitalized and depreciated on a straight-line basis over the estimated useful life of the asset. The depreciation rates for the classes of property, plant and equipment are as follows:

Vehicles	20%
Office Equipment	20%
Computer and Software	33%

h) Staff saving scheme

The purpose of the saving scheme is to provide employees with financial incentives and encouragement to save for their future. All staff members are entitled to join the saving scheme after successfully passing the probationary period of employment.

Considering severance pay in Cambodian labor Law, article 73, Employer is required to pay severance pay for at least 5% of the wages paid during the length of the contract. Through this policy TLC is complying with article 73 of Cambodian Labor Law.

Tier 1: Employees earning a monthly salary of USD 200 or less are eligible to contribute 5% of their salary to the fund and, upon doing so, will receive a 10% savings contribution from the Organisation.

Tier 2: Employees earning a monthly salary over USD 200 are eligible to contribute 10% of their salary to the fund and, upon doing so, will receive a 10% savings contribution from the Organisation.

i) Net assets

Net assets represent the fund balance and are classified based on absence or existence and nature of donor-imposed restrictions as follows:

- Unrestricted net assets – Net assets that are not subject to donor-imposed stipulations.
- Temporarily restricted net assets – Net assets subject to donor-imposed stipulations that can be fulfilled by actions of the Organisation pursuant to those stipulations or that expire by the passage of time.
- Permanently restricted net assets – Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organisation. Generally, the donors of such assets permit the Organisation to use all or part of the income earned on the assets.

THIS LIFE CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS FROM 1 SEPTEMBER 2015 TO 31 AUGUST 2016

j) Capital grants fund

When fixed assets are purchased with donor grants, the capital expenditure is charged to the donor fund and transferred to the capital grants fund. Depreciation of donor funded assets is charged through the general fund which is replenished by an equal transfer from the capital grants fund. The value on the capital grants fund represents the net book value of donor funded fixed assets.

k) Income tax

The Organisation is a non-profit entity that is exempt from income tax under article 9 (new) of Law on Tax of Cambodia.

l) Rounding

The amounts presented in the financial statements have been rounded to the nearest dollar.

4. Deferred grant

The Organisation has received grants amounting to USD 245,630. The balance remaining in the deferred grant income account as at 31 August 2016 is USD 90,076. During the year, the Organisation recognized grant revenue of USD 219,397 for the activities performed.

The movement of deferred grant and grant income are described in the tables below:

	DAP USD	DFAT USD	WCF USD	ICS USD	LOTUS USD	ICRC USD	GHR USD	NEP USD	Total USD
Deferred grant as at 31 August 2014	0	46,045	7,570	20,071	0	0	0	0	73,686
Grant received during the year	46,900	0	38,907	23,488	14,000	0	0	0	123,295
Expenditure	(3,997)	(47,765)	(37,332)	(43,559)	(90)	0	0	0	(132,743)
Prior period adjustment	0	1,720	2,681	0	0	0	0	0	4,401
Deferred grant as at 31 August 2015	42,903	0	11,826	0	13,910	0	0	0	68,639
Grant received during the year	0	0	111,863	4,795	19,500	17,972	90,000	1,500	245,630
Expenditure	(42,903)	0	(84,079)	0	(35,496)	(10,540)	(44,879)	(1,500)	(219,397)
Adjustment	0	0	0	(4,795)	0	0	0	0	(4,795)
Deferred grant as at 31 August 2016	0	0	39,610	0	(2,086)	7,432	45,121	0	90,076

Grant income

	01 SEPTEMBER 2015 TO 31 AUGUST 2016 USD	01 SEPTEMBER 2014 TO 31 AUGUST 2015 USD
DAP	42,903	3,997
DFAT	0	47,765
LOTUS	35,496	90
WCF	84,079	37,332
ICS	0	43,559
ICRC	10,540	0
NEP	1,500	0
GHR	44,879	0
	219,397	132,743

THIS LIFE CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS FROM 1 SEPTEMBER 2015 TO 31 AUGUST 2016

5. General donations

General donations consist of donations from corporations, businesses and individuals.

6. Other income

Other income consists of income from bank interest earned and other sales.

7. Internal charge M&E

The internal charge is the income from monitoring and evaluation of the programs implemented by TLC.

8. Revenue from service

Revenue from service is the income received from performing motorcycles repairing service to the clients & External Consultancy Service.

9. Central office - expenditures

	01 SEPTEMBER 2015 TO 31 AUGUST 2016	01 SEPTEMBER 2014 TO 31 AUGUST 2015
	USD	USD
Organisational promotions and capacity fund	1,863	1,198
Purchase asset & equipment	14,175	0
Other program cost fund	1,077	0
Indirect salaries	2,607	5,837
Indirect staff capacity building	1,588	0
Overheads	7,190	13,814
	28,500	20,849

10. This Life Beyond Bars - expenditures

	01 SEPTEMBER 2015 TO 31 AUGUST 2016	01 SEPTEMBER 2014 TO 31 AUGUST 2015
	USD	USD
Direct salaries	37,156	36,592
Direct staff capacity building	2,068	102
Travel costs	9,835	4,823
Program activity costs/materials cost	26,588	19,825
Other related program costs	16,546	4,599
Monitoring and evaluation	6,000	3,700
Indirect salaries	31,444	28,742
Indirect staff capacity building	759	0
Overheads	11,144	12,253
	141,540	110,636

THIS LIFE CAMBODIA

**NOTES TO THE FINANCIAL STATEMENTS
FROM 1 SEPTEMBER 2015 TO 31 AUGUST 2016**

11. Internship Program - expenditures

	01 SEPTEMBER 2015 TO 31 AUGUST 2016	01 SEPTEMBER 2014 TO 31 AUGUST 2015
	USD	USD
Direct salaries	3,228	2,244
Direct staff capacity building	300	0
Travel costs	153	92
Program activity costs/materials cost	1,724	1,504
Other related program costs	14	4
Monitoring and evaluation	500	500
Overheads	40	24
	5,959	4,368

12. Lower Secondary School Development Program - expenditures

	01 SEPTEMBER 2015 TO 31 AUGUST 2016	01 SEPTEMBER 2014 TO 31 AUGUST 2015
	USD	USD
Direct salaries	10,042	13,868
Direct staff capacity building	600	50
Travel costs	2,165	5,391
Program activity costs/materials cost	2,804	11,029.19
Other related program costs	8,301	6
Monitoring and evaluation	5,148	2,573
Indirect salaries	8,753	11,467
Indirect staff capacity building	252	
Overheads	2,744	4,226
	40,808	48,610

13. Community Research and Consultancy Program - expenditures

	01 SEPTEMBER 2015 TO 31 AUGUST 2016	01 SEPTEMBER 2014 TO 31 AUGUST 2015
	USD	USD
Direct salaries	12,073	12,291
Direct staff capacity building	300	330
Travel Costs	423	921
Program activity costs/materials cost	92	2,018
Other related program costs	200	0
Monitoring and evaluation	0	0
Indirect salaries	7,411	8,587
Indirect staff capacity building	441	0
Overheads	1,975	2,395
	22,915	26,541

THIS LIFE CAMBODIA

**NOTES TO THE FINANCIAL STATEMENTS
FROM 1 SEPTEMBER 2015 TO 31 AUGUST 2016**

14. Community Responses to Violence Against Women/ This Life Without Violence – expenditures

	01 SEPTEMBER 2015 TO 31 AUGUST 2016	01 SEPTEMBER 2014 TO 31 AUGUST 2015
	USD	USD
Direct salaries	3,762	23,404
Direct staff capacity building	0	0
Travel costs	832	3,414
Program activity costs/materials cost	1,203	7,469
Other related program costs	0	606
Monitoring and evaluation	0	3,000
Indirect salaries	993	9,648
Indirect staff capacity building	0	0
Overheads	674	3,910
	7,464	51,452

15. Vocational Training Social Enterprise– Expenditures

	01 SEPTEMBER 2015 TO 31 AUGUST 2016	01 SEPTEMBER 2014 TO 31 AUGUST 2015
	USD	USD
Direct salaries	23,502	0
Direct staff capacity building	900	0
Travel costs	0	0
Program activity costs/materials cost	21,821	0
Other related program costs	0	0
Monitoring and evaluation	1,000	0
Indirect salaries	15,924	0
Indirect staff capacity building	511	0
Overheads	4,644	0
	68,302	0

16. Safe Transition out of Institutional Care– expenditures

	01 SEPTEMBER 2015 TO 31 AUGUST 2016	01 SEPTEMBER 2014 TO 31 AUGUST 2015
	USD	USD
Direct salaries	8,689	0
Direct staff capacity building	600	0
Travel costs	335	0
Program activity costs/materials cost	25,604	0
Other related program costs	135	0
Monitoring and evaluation	0	0
Indirect salaries	6,092	0
Indirect staff capacity building	343	0
Overheads	1,574	0
	43,373	0

THIS LIFE CAMBODIA

**NOTES TO THE FINANCIAL STATEMENTS
FROM 1 SEPTEMBER 2015 TO 31 AUGUST 2016**

17. This Life in Family- expenditures

	01 SEPTEMBER 2015 TO 31 AUGUST 2016	01 SEPTEMBER 2014 TO 31 AUGUST 2015
	USD	USD
Direct salaries	8,265	0
Direct staff capacity building	0	0
Travel costs	622	0
Program activity costs/materials cost	678	0
Other related program costs	840	0
Monitoring and evaluation	0	0
Indirect salaries	3,673	0
Indirect staff capacity building	0	0
Overheads	1,947	0
	16,025	0

18. Cash and cash equivalents

	31 AUGUST 2016	31 AUGUST 2015
	USD	USD
Cash in bank	860	1,008
Cash on hand	181,436	120,969
	182,296	121,977

19. Other receivables

	31 AUGUST 2016	31 AUGUST 2015
	USD	USD
Staff advance	8,002	205
Rental deposit	2,300	1,500
Prepayment	2,327	678
	12,630	2,383

20. Property, plant and equipment

	Vehicle	Office equipment, Computer, &Software	Total
	USD	USD	USD
Cost			
At 1 September 2015	5,287	2,798	8,085
Additions	13,800	1,999	15,799
Disposal	0	0	0
Adjustment	0	(1,967)	(1,967)
At 31 August 2016	19,087	2,830	21,917
Accumulated Depreciation			
At 1 September 2015	3,613	2,447	6,060
Charge for the year	1,977	608	2,586
Disposal	0	0	0
Adjustment	0	(1,967)	(1,967)
At 31 August 2016	5,590	1,088	6,679
Net Book Value			
At 31 August 2016	13,497	1,742	15,238
At 31 August 2015	1,674	351	2,025

THIS LIFE CAMBODIA

NOTES TO THE FINANCIAL STATEMENTS FROM 1 SEPTEMBER 2015 TO 31 AUGUST 2016

21. Capital grants fund

A vehicle amounting to USD 13,800 was purchased with the Stars Foundation grant funding of USD 12,000 ("donor fund") and TLC's general fund of USD 1,800. The purchase was charged to the donor fund and TLC's general fund and then transferred to the capital grants fund. Depreciation of funded assets is charged through the general fund which is replenished by an equal transfer from the capital grants fund. The value on the capital grants fund represents the net book value of donor funded fixed assets. The movement of capital grants fund is as followings:

	<u>USD</u>	<u>Total USD</u>
Capital grants fund as at 1 September 2015	0	0
Fixed asset purchased during the year	13,800	13,800
Depreciation released to statement of activities	(920)	(920)
Capital grants fund as at 31 August 2016	<u>12,880</u>	<u>12,880</u>

22. Subsequent events

Subsequent events have been evaluated through to 05 January 2017, which is the date the audited financial statements were available to be issued.

THIS LIFE CAMBODIA

APPENDIX I – STATEMENT OF ACTIVITIES BY DONORS FROM 1 SEPTEMBER 2015 TO 31 AUGUST 2016

	PHF	SAGA	HOPE	ICS	RAWCS	ICRC	GHR	WCF	DAP	VTSE Moto Doctor	LOTUS	External & Internal Consultant	BIG1	Stars Found.	ECI	NEP	OTHERS	TOTAL
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
RECEIPTS																		
Grant Income	0	0	0	0	0	10,540	44,879	84,079	42,903	0	35,496	0	0	0	0	1,500	0	219,397
General Donations	6,239	2,826	4,776	0	8,650	0	0	0	0	0	0	0	30,375	50,000	2,769	0	13,696	119,331
Income from External Consultancies	0	0	0	0	0	0	0	0	0	0	0	1,742	0	0	0	0	0	1,742
Internal Charge In	0	0	0	0	0	0	0	0	0	0	0	15,045	0	0	0	0	0	15,045
Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	13,871	13,871
Motor Doctor Income	0	0	0	0	0	0	0	0	0	15,623	0	0	0	0	0	0	0	15,623
Income released from capital grants fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	920	920
TOTAL RECEIPTS (A)	6,239	2,826	4,776	0	8,650	10,540	44,879	84,079	42,903	15,623	35,496	16,787	30,375	50,000	2,769	1,500	28,487	385,929
DISBURSEMENTS																		
Central Office costs	0	0	0	0	0	0	0	0	0	0	0	0	0	12,000	0	0	16,500	28,500
This Life Beyond Bars Program	0	0	0	0	0	10,540	0	69,794	42,903	0	0	0	0	15,680	0	0	2,623	141,540
Student Assistance Program	0	0	4,338	0	0	0	0	0	0	0	0	0	0	0	1,621	0	0	5,959
Lower Secondary School Development Program	10,864	3,719	0	0	5,881	0	0	0	0	0	0	0	3,529	0	0	1,500	15,315	40,808
Community Research and Consultancy Project	0	0	0	0	0	0	0	0	0	0	0	16,787	0	0	0	0	6,128	22,915
Community Responses to Violence Against Women	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7,464	7,464
Vocational Training Center	0	0	0	0	0	0	0	0	0	15,623	35,496	0	0	14,033	0	0	3,150	68,302
Safe Transition Out of Institutional Care	0	0	0	0	0	0	29,088	14,285	0	0	0	0	0	0	0	0	0	43,373
This Life In Family	0	0	0	0	0	0	15,791	0	0	0	0	0	0	0	0	0	234	16,025
TOTAL DISBURSEMENTS (B)	10,864	3,719	4,338	0	5,881	10,540	44,879	84,079	42,903	15,623	35,496	16,787	3,529	41,713	1,621	1,500	51,414	374,886
Change in net assets (A) - (B)	(4,625)	(893)	438	0	2,769	0	0	0	0	0	0	0	26,846	8,287	1,148	0	(22,927)	11,043
Net assets, beginning of the year	4,625	893	2,236	(4,795)	0	0	0	0	0	0	0	0	0	0	0	0	39,747	42,706
Adjustment	0	0	0	4,795	0	0	0	0	0	0	0	0	0	0	0	0	0	4,795
Prior period adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net assets, end of the year	0	0	2,674	0	2,769	0	0	0	0	0	0	0	26,846	8,287	1,148	0	16,820	58,544